

**CITY OF COCOA BEACH, FLORIDA - REQUEST FOR PROPOSAL (“RFP”)
CB 19 – 006, SPECIAL OBLIGATION REVENUE NOTE, SERIES 2019**

The City of Cocoa Beach, Florida (the City) is seeking proposals to provide a fixed rate, **bank qualified** term loan at the lowest overall borrowing cost, pursuant to certain conditions as determined by the City, in a principal amount not to exceed \$9,995,000. Final maturity of the 2019 Note shall not be later than 1/15/2039. The RFP package may be obtained at www.cityofcocoabeach.com/bids.

1. An electronic copy of each proposal must be emailed to Eileen Clark at eclark@cityofcocoabeach.com at the City with a copy to Jay Glover gloverj@pfm.com at PFM Financial Advisors LLC (“PFM”) no later than 1:00 p.m. eastern time on July 19, 2019.
2. At the time and date given above the bidding closes. Late proposals will not be accepted. The Chief Financial Officer or designee will be the official authority for determining late bids.
3. The proposal shall be firm for a period of sixty (60) days from the date of the submission.
4. The successful Proposer must comply with all relevant federal, state, and local regulations, permit and licensing requirements.
5. The City reserves the right to waive any irregularity or informality in the proposals received, to determine, in its sole discretion, whether or not informality is minor, to reject or accept any or all proposals and to select the lender based on criteria which serves the best interest of the City of Cocoa Beach. Receiving competitive, sealed bids does not preclude the City from negotiating further with the selected bidder, except as otherwise precluded by Statute.

The City of Cocoa Beach, Florida

Eileen Clark, CGFO
Chief Financial Officer

Date: June 28, 2019