

Business Impact Estimate Form

This Business Impact Estimate Form is provided to document compliance with and exemption from the requirements of Sec. 166.041(4), Fla. Stat. If one or more boxes are checked below under “Applicable Exemptions”, this indicates that the City of Cocoa Beach has determined that Sec. 166.041(4), Fla. Stat., does not apply to the proposed ordinance and that a business impact estimate is not required by law. If no exemption is identified, a business impact estimate required by Sec. 166.041(4), Fla. Stat. will be provided in the “Business Impact Estimate” section below. In addition, even if one or more exemptions are identified, the City of Cocoa Beach may nevertheless choose to provide information concerning the proposed ordinance in the “Business Impact Estimate” section below. This Business Impact Estimate Form may be revised following its initial posting.

Proposed ordinance’s title/reference:

AN ORDINANCE OF THE CITY OF COCOA BEACH, FLORIDA, AMENDING CHAPTER 26.5, “VACATION RENTALS”, OF THE CODE OF ORDINANCES OF THE CITY OF COCOA BEACH; PROVIDING THAT THE REGULATION OF VACATION RENTALS SHALL BE CITY-WIDE RATHER THAN JUST IN THE RS-1 ZONING DISTRICT; MAKING RELATED CHANGES IN THE CODE; AND PROVIDING FOR CONFLICTS, CODIFICATION, SEVERABILITY, AND AN EFFECTIVE DATE.

Applicable Exemptions:

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant, or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
 - Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits;
 - Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - Section 553.73, Florida Statutes, relating to the Florida Building Code; or

- Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

Business Impact Estimate:

The City of Cocoa Beach hereby publishes the following information:

- 1. A summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):**

This proposed ordinance serves to protect the public health, safety, morals, and welfare of the City, its residents and its visitors by expanding the coverage of the existing Vacation Rental Ordinance from merely covering the RS-1 District Vacation Rentals, to covering all Vacation Rentals in the City.

- 2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the municipality, including the following, if any:**

- (a) An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted:**

If the ordinance is enacted, Vacation Rental businesses in the City (those which are currently not covered by the current Vacation Rental Ordinance) will have to pay the registration fee for Vacation Rentals and will be subject to any fees and fines (if applicable) that are enacted pursuant to the Ordinance. See attached Exhibit "A" for most recent Resolution adopting fees. The City is also considering a Resolution that would provide a 30 day period for the payment of a much reduced registration fee equal to \$500 per Vacation Rental business.

- (b) Identification of any new charge or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible:**

Application fee for registration. The amount of that fee is set by Resolution and not by the ordinance.

- (c) An estimate of the municipality's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs:**

An estimate of the City's regulatory costs is attached as Exhibit "B".

- 3. A good faith estimate of the number of businesses likely to be impacted by**

the ordinance:

The exact number of Vacation Rental businesses that would be impacted is not known although it could be about 700.

4. Additional information the governing body determines may be useful (if any):

Not applicable.

Note: *The City's provision of information in the Business Impact Estimate section above, notwithstanding an applicable exemption, shall not constitute a waiver of the exemption or an admission that a business impact estimate is required by law for the proposed ordinance. The City's failure to check one or more exemptions below shall not constitute a waiver of the omitted exemption or an admission that the omitted exemption does not apply to the proposed ordinance under Sec. 166.041(4), Fla. Stat., Sec. 166.0411, Fla. Stat., or any other relevant provision of law.*